

About this couple  
 He's 35 She's 33  
 Their take home income: \$5,000<sub>mo</sub>

Assets:

House	\$200,000
Auto 1 2010	\$18,000
Auto 2 2011	\$21,000
Boat 2009	\$17,000
Savings	\$15,000
MFs	\$10,000
401k/IRAs	\$35,000

\$600<sub>mo</sub> contrib.

Liabilities:

House	\$125,000	\$800 <sub>mo</sub> @5%	30 yr
Auto 1 2010	\$9,616	\$368 <sub>mo</sub> @8.5%	5 yr
Auto 2 2011	\$15,075	\$400 <sub>mo</sub> @8.5%	5 yr
Boat 2009	\$10,296	\$395 <sub>mo</sub> @10%	5 yr
C. C. dept	\$11,980	pay \$500 min	239 @16%

They will use:

- \$10,000 from savings
- \$10,000 from MFs minus taxes
- \$25,000 from IRAs minus taxes and penalties
- \$35,000 from Equity in their Home
- \$600<sub>mo</sub> from 401k contributions
- \$261.<sub>mo</sub> from C.C. over payment

Year 1 \$10,000 → \$27,156 in our accounts  
\$73,697 debt reduction  
\$ 2,263 monthly income

Year 2 \$ -0- → \$26,976 in our accounts  
\$23,307 debt reduction  
\$10,000 1<sup>st</sup> business  
\$ 2,263 monthly income

Year 3 \$ -0- → \$27,156 in our accounts  
\$20,823 debt reduction  
\$20,000 1<sup>st</sup> & 2<sup>nd</sup> business  
\$ 2,263 monthly income

Year 4 \$ -0- → \$27,158 in our accounts  
\$21,511 debt reduction  
\$20,000 1<sup>st</sup> & 2<sup>nd</sup> business  
\$ 2,263 monthly income

Year 5 \$ -0- → \$27,156 in our accounts  
\$20,850 debt reduction  
\$ 4,300 1<sup>st</sup> business  
\$10,000 2<sup>nd</sup> business  
\$10,000 3<sup>rd</sup> business  
\$ 2,263 monthly income

debt reduction

Year 6 \$ -0- → \$ 44,199 in our accounts  
\$ 14,086 **all debt paid off**  
\$ 4,300 1<sup>st</sup> business  
\$ 10,000 2<sup>nd</sup> business  
\$ 10,000 3<sup>rd</sup> business  
\$ 3,123 monthly income

Year 8 \$ -0-



\$107,438 in our accounts  
\$ 65,764 **available for Loans**  
\$ 4,300 1<sup>st</sup> business  
\$ 4,300 2<sup>nd</sup> business  
\$ 10,000 3<sup>rd</sup> business  
\$ 10,000 4<sup>th</sup> business  
\$ 3,125 monthly income

How Are We Doing?